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PRESS RELEASE

For immediate release

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Tricor Metals and Funke Gmbh form Funke-Tricor LLC, a joint venture to build and market plate heat exchangers in Wooster, OH

Michael Stitzlein, President of Tricor Metals and Michael Stauch, President of Funke Gmbh announced they have formed Funke-Tricor LLC to build and market Funke's line of plate heat exchangers to North America.

Stauch stated, "We are excited for the possibilities of building Funke's quality plate heat exchangers in the United States. Funke is well known in Europe and Asia; we now hope to use our high quality, proven heat transfer technology for penetrating North American applications. Tricor Metals, has a demonstrated excellence in building and marketing products to ASME code requirements and are particularly well known for their skill in working with specialty metals like tantalum and titanium. We believe Funke-Tricor is very well positioned for serving the growing heat transfer applications and providing strong sales, products, and service in the United States and Canada."

Stitzlein added, "We are clearly in a world that is near desperate for better energy efficiencies and reducing CO² use. Funke-Tricor will focus on protecting our environment in an economic way by providing efficient heat exchange technologies and products for recovering waste heat energy. Our products help our customers to recycle their heat energy and put it to efficient use. Saving heat saves energy; and contributes to a cleaner environment. Funke-Tricor has



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a very broad line of plate heat exchangers available in stainless steel, titanium, and special metals; with port sizes of 1" up through 22"; and can provide up to 34 million BTU of heat transfer in a single unit. We believe our flexible designs will appeal to a broad range of served markets in North America."

Funke Gmbh, specialists in design and production of heat exchangers to world standards, are headquarters in Gronau, Germany (near Hannover). Funke Gmbh, a family owned business was established in 1974, with over 250 employees. They also build and market through subsidiaries in India, Russia, and China.

Tricor Metals, established in 1988, is involved in the manufacture of pressure vessels, piping, heat exchangers, in specialty metals including Tantalum, Titanium, Zirconium, and specialty metals with headquarters in Wooster, OH and fabrication facilities in Conroe, TX.

For more information contact Ron Krajcik at 330.264.3299 extension 2214 or ron@tricormetals.com.



Michael Stauch and Michael Stitzlein announcing formation of Funke-Tricor to make and sell plate heat exchangers in Wooster, OH for North American customers.



Funke's plate heat exchanger in use by Volkswagen to recover waste heat from their laser welding operation. The waste heat energy is then re-distributed to heat their painting and plant operations.